



JOINT VENTURE GROUP

Scope of Work

Since its establishment College Heimerer strives to prepare practice-oriented students – because healthcare professionals cannot only be taught in theory, instead they have to be introduced to hands-on experiences early on in their careers.

Providing healthcare represents one of the most pressing issues in the region and elsewhere. In Kosovo, policymakers have struggled to align policies to the country's particular needs, investments have been lacking for too long and the educational system has not offered the space that is needed to spur innovation. The new generation of healthcare professionals has been dissuaded from pursuing a career in Kosovo.

Similarly, highly developed countries are also struggling to maintain healthcare systems that work for all. In comparison to Kosovo, their problems are inverted. The number of their aging societies is disproportional to the pool of healthcare professionals that they possess. As a result, innovation has become one of the tenets to the solution. This has shifted the focus to previously uncharted territories and large sums of money are flowing into healthcare technology.

Heimer College is confident that it has created an environment of growth for its students that also spurs the flow of new ideas and initiatives. Our aim is to contribute and participate in the development of a new generation of Healthcare Entrepreneurs by establishing a Joint Venture Group (hereafter: JNP).

The Joint Network Group is going to provide a platform for institutions that share the same goals and provide professional assistance but also invest in new ideas that are going to unlock the potential of innovation in the health sector in Kosovo. To be more precise, the main objectives of the JNP are to:

- Create a platform for strategic planning for international initiatives;
- Promote new and sustainable ideas for enhancing the wellbeing of clients and communities;
- Providing financial investments for creation of new business;
- Providing technical assistance to selected start-ups.



Therefore, at the current stage we aim to achieve those objectives by:

1. ***Providing academic and professional expertise.*** The member of JVG will consist of international and local health care experts that have been leaders of the field for the last decade. These teams will be to the disposal of youngsters and entrepreneurs that have ideas and need to test or refine them. Moreover, the College has a number of ongoing research projects that could be utilized to create new innovative products.
2. ***Opening the use of our facilities*** as a way of enabling the better understanding of the sector by aspiring innovators.
3. ***Establish new channels of communications with innovation centers*** in Kosovo and the region to build new partnerships in the field.
4. ***Building bridges between potential investors and entrepreneurs.*** Besides our interest to provide financial support to the development of innovative products in healthcare, we also will put our current relationships with different commercial constituents in the field to use by bringing them in contact with the community of innovators that we aim to contribute to.

In order to fulfill these ambitious but fundamental goals, College Heimerer proposes the following regulations for JVG:

1. JVG is led by a Chair and Vice-Chair, both of whom serve one-year terms. The Chair of the Board is the Director of the Board at the College, whereas the Vice-Chair is going to be voted by the first cohort of members.
2. There will be no limit to the number of members, however, the JVG will aim to have as many industry leaders as possible and intends to have gender representation. Every member serves a two-year term and terms can be renewed indefinitely. Members do not necessarily have to be incorporated in Kosovo, but rather have an incentive to participate in the Kosovo market. Members are encouraged to suggest new members.
3. JVG meets in March and September of every year. At least one meeting requires the physical presence of the members. The Board members are also going to participate in the yearly innovation day that will be organized in Prishtina. However, meetings can be called more often if the members find it necessary or based on the situation. Every member reserves the right to call a meeting.

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4. The Chair and Vice Chair are going to operationalize any initiatives and/or requests that will be formulated in the meetings. They will aim to do so by involving as many members as possible, including by forming different working groups.
5. The Board will have a secretary from the College's senior staff, that will inform the members on the progress of the initiatives and, when necessary, coordinate meetings other activities between the members. The secretary is going to keep the meeting minutes and propose an agenda for the next meeting.